

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

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In re:	: Chapter 11
	:
PURDUE PHARMA L.P., et al.,	: Case No. 19-23649 (RDD)
	:
Debtors.¹	:
	:
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**FIRST MONTHLY FEE STATEMENT OF
HOULIHAN LOKEY CAPITAL, INC., INVESTMENT BANKER AND CO-FINANCIAL
ADVISOR TO THE AD HOC COMMITTEE, FOR COMPENSATION
AND REIMBURSEMENT OF EXPENSES FOR THE PERIOD FROM
JANUARY 1, 2020 THROUGH JANUARY 31, 2020**

Name of Applicant	Houlihan Lokey Capital, Inc.
Authorized to Provide Professional Services to:	Ad Hoc Committee of Governmental and Other Contingent Litigation Claimants
Date of Order Approving Debtors' Payment of Fees and Expenses of Applicant:	August 26, 2020
Period for which compensation and reimbursement is sought	January 1, 2020 through and including January 31, 2020
Amount of Compensation sought as actual, reasonable, and necessary	\$200,000.00
Current Fee Request	\$160,000.00 (80% of \$200,000.00)
Amount of Expense Reimbursement sought as actual, reasonable, and necessary:	\$22,704.61

¹ The Debtors in these cases, along with the last four digits of each Debtor's registration number in the applicable jurisdiction, are as follows: Purdue Pharma L.P. (7484), Purdue Pharma Inc. (7486), Purdue Transdermal Technologies L.P. (1868), Purdue Pharma Manufacturing L.P. (3821), Purdue Pharmaceuticals L.P. (0034), Imbrium Therapeutics L.P. (8810), Adlon Therapeutics L.P. (6745), Greenfield BioVentures L.P. (6150), Seven Seas Hill Corp. (4591), Ophir Green Corp. (4594), Purdue Pharma of Puerto Rico (3925), Avrio Health L.P. (4140), Purdue Pharmaceutical Products L.P. (3902), Purdue Neuroscience Company (4712), Nayatt Cove Lifescience Inc. (7805), Button Land L.P. (7502), Rhodes Associates L.P. (N/A), Paul Land Inc. (7425), Quidnick Land L.P. (7584), Rhodes Pharmaceuticals L.P. (6166), Rhodes Technologies (7143), UDF LP (0495), SVC Pharma LP (5717) and SVC Pharma Inc. (4014). The Debtors' corporate headquarters is located at One Stamford Forum, 201 Tresser Boulevard, Stamford, CT 06901.

Amount of Compensation and Expenses sought as allowed under the Fee Order	\$222,704.61
Total Fees and Expenses Inclusive of Holdback	\$182,704.61
This is a(n): <u>X</u> monthly ___ interim application ___ final application	

SUMMARY OF MONTHLY FEE STATEMENTS

Pursuant to sections 363(b) and 365 of title 11 of the United States Code (the “**Bankruptcy Code**”), Rule 2016 of the Federal Rules of Bankruptcy Procedure (the “**Bankruptcy Rules**”), the *Order Authorizing the Debtors to Assume the Reimbursement Agreement and Pay the Fees and Expenses of the Ad Hoc Committee’s Professionals* [Docket No. 553] (the “**Fee Order**”), and the *Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Retained Professionals* [Docket No. 529] (the “**Interim Compensation Order**,” and together with the Fee Order, the “**Orders**”), Houlihan Lokey Capital, Inc. (the “**Applicant**”), Investment Banker and Co-Financial Advisor to the Ad Hoc Committee of Governmental and Other Contingent Litigation Claimants (the “**Ad Hoc Committee**”), hereby submits this First Monthly Fee Statement (the “**Statement**”) for the period of January 1, 2020 through and including January 31, 2020 (the “**Monthly Fee Period**”).

Itemization of Services Rendered by Applicant

Annexed hereto as “**Exhibit A**” is a schedule of the individuals and their respective titles that provided services during this Monthly Fee Period and the total number of hours spent by each individual during this Monthly Fee Period by project category.

Annexed hereto as “**Exhibit B**” is a schedule of fees and actual, necessary expenses that Applicant incurred during the Monthly Fee Period.

Annexed hereto as “**Exhibit C**” is a detailed schedule of the actual, necessary expenses that Applicant incurred during the Monthly Fee Period.

Annexed hereto as “**Exhibit D**” are the time records of Applicant for this Monthly Fee Period organized by project category with a daily time log explaining the time spent by each professional.

In accordance with the Fee Order, Applicant has separately recorded work performed relating to allocation of value among the Debtors’ creditors, and, to the best of its knowledge, Applicant has not included time relating to such allocation in this Application.²

Notice

Applicant will provide notice of this Application in accordance with the Orders. Applicant submits that no other or further notice be given.

Pursuant to the Interim Compensation Order, any party objecting to the payment of interim compensation and reimbursement of expenses as requested shall, within 14 days of service of the Statement, serve via email, to the Notice Parties (as defined in the Interim Compensation Order), a written notice setting forth the precise nature of the objection and the amount at issue.

If no objection is timely served pursuant to the Interim Compensation Order, the Debtors shall be authorized and directed to pay Applicant an amount equal to 80% of the fees and 100% of the expenses incurred during the Monthly Fee Period.

If an objection is timely served pursuant to the Interim Compensation Order, the Debtors shall be authorized and directed to pay Applicant an amount equal to 80% of the fees and 100% of the expenses that are not subject to an objection. Any objection must set forth the precise nature of the objection and the amount at issue. It shall not be sufficient to simply object to all fees and expenses.

² Applicant may request fees related to allocation among creditors at a later date by separate motion.

WHEREFORE, Applicant respectfully requests (i) compensation in the amount of \$160,000.00, which represents 80% of fees for services rendered by Applicant as investment banker and co-financial advisor to the Ad Hoc Committee during this Monthly Fee Period, and (ii) reimbursement of the actual, necessary expenses incurred and recorded by Applicant during this Monthly Fee Period in the amount of \$22,704.61.

Dated: New York, New York
September 9, 2020

Respectfully submitted,

By: /s/ Saul E. Burian

Saul E. Burian, Managing Director
**HOULIHAN LOKEY CAPITAL,
INC.**
245 Park Ave
New York, New York 10167
Telephone: (212) 497-4245
Email: sburian@hl.com

EXHIBIT A

Purdue Pharma L.P.

Houlihan Lokey

Time Detail - Summary

(Units in hours)

Category Code:

- | | |
|--|---|
| 1 = Asset Analysis & Recovery | 7 = Emergency Financing |
| 2 = Assumption & Rejection of Leases & Contracts | 8 = Litigation |
| 3 = Business Operations | 9 = Meetings & Communications with Ad Hoc Committee & Creditors |
| 4 = Case Administration | 10 = Non-Working Travel |
| 5 = Claims Analysis | 11 = Plan & Disclosure Statement |
| 6 = Employment and Fee Applications | 12 = Intercreditor Allocation |

	Professional						Total
	S. Burian MD	D. Drone MD	G. Coutts Dir.	H. Schenk SVP	A. Benjamin Associate	A. Ribal Analyst	
January 1, 2020 - January 31, 2020							
1	84.0	59.0	143.0	171.5	193.0	204.0	854.5
2	1.0	-	1.0	1.0	1.0	1.0	5.0
3	-	-	-	-	-	-	-
4	2.5	-	4.5	3.5	3.0	5.0	18.5
5	-	-	-	-	-	-	-
6	4.5	-	4.5	3.5	-	-	12.5
7	0.5	-	0.5	0.5	-	-	1.5
8	-	-	-	-	-	-	-
9	21.5	-	8.5	7.0	12.0	8.0	57.0
10	10.0	10.0	15.0	15.0	-	-	50.0
11	-	-	-	-	-	-	-
12	-	-	-	-	-	-	-
Jan. 2020 Total	124.0	69.0	177.0	202.0	209.0	218.0	999.0

EXHIBIT B



HOULIHAN LOKEY

Invoice # 34960

PERSONAL & CONFIDENTIAL

July 6, 2020

Purdue Pharma L.P.
201 Tresser Blvd
Stamford, Connecticut 06901
United States

Client # 36555
Case # p72528

ATTN: Jon Lowne, Senior Vice President and Chief Financial Officer

Professional Fees

Monthly Fee due on January 1, 2020	\$ 200,000.00	
Professional Fees Due		\$ 200,000.00

Out of Pocket Expenses

Total Out of Pocket Expenses	\$40,852.65	
Less: Voluntary Reduction	(18,148.04)	
Net Out of Pocket Expenses Due		\$ 22,704.61

TOTAL AMOUNT DUE AND PAYABLE	\$ 222,704.61
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PAYMENT DUE UPON RECEIPT

Please Send Checks To:
Houlihan Lokey Capital, Inc.
Accounts Receivable Department
10250 Constellation Boulevard, 5th Floor
Los Angeles, California 90067-6802

Wire Transfer Instructions:
Bank of America
Wire Transfer ABA #026009593
ACH ABA #121000358
fbo Houlihan Lokey Capital, Inc.
Account #1453120593
Swift Code (Int'l Wires Only): BOFAUS3N
Federal ID #95-4024056

EXHIBIT C

Purdue Pharma L.P.

Houlihan Lokey

Expense Detail - Summary

Expense Category:	Total Out of Pocket Expenses	Voluntary Reduction	Net Out of Pocket Expenses
[A] Lodging	\$5,450.12	-	\$5,450.12
[B] Travel & Overtime Meals	1,929.04	(61.84)	1,867.20
[C] Airfare	32,038.40	(18,086.20)	13,952.20
[D] Ground Transportation	1,267.59	-	1,267.59
[E] Telephone and Data	167.50	-	167.50
January 2020 Total	\$40,852.65	(\$18,148.04)	\$22,704.61

[A] 15 Hotel Nights

[B] 18 Travel Meals and 19 Overtime Meals

[C] 4 Round-Trip Transatlantic Flights

[D] 20 Taxis

[E] 2 Telephone Bills and 4 In-flight WiFi Passes

EXHIBIT D

Purdue Pharma L.P.

Houlihan Lokey

Time Detail for: Saul Burian
(Units in hours)

Category Code:

1 = Asset Analysis and Recovery
2 = Assumption and Rejection of Leases and Contracts
3 = Business Operations
4 = Case Administration
5 = Claims Analysis
6 = Employment and Fee Applications

7 = Emergency Financing
8 = Litigation
9 = Meetings & Communications with Ad Hoc Committee & Creditors
10 = Non-Working Travel
11 = Plan and Disclosure Statement
12 = Intercreditor Allocation

Date	Day	Notes	Total Hours	Category											
				1	2	3	4	5	6	7	8	9	10	11	12
January 2020															
1/1/2020	Wed		-	-	-	-	-	-	-	-	-	-	-	-	-
1/2/2020	Thu	Engagement letter review	2.5	-	-	-	-	-	-	2.5	-	-	-	-	-
1/3/2020	Fri		-	-	-	-	-	-	-	-	-	-	-	-	-
1/4/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-
1/5/2020	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-
1/6/2020	Mon	Calls with Ad Hoc Committee advisors	2.0	-	-	-	-	-	-	-	-	-	2.0	-	-
1/7/2020	Tue	Calls with Ad Hoc Committee advisors	2.0	-	-	-	-	-	-	-	-	-	2.0	-	-
1/8/2020	Wed	Docket review situation / initial diligence research	6.5	6.5	-	-	-	-	-	-	-	-	-	-	-
1/9/2020	Thu	Call with FTI, call with Ad Hoc Committee and advisors	4.0	2.0	-	-	-	-	-	-	-	-	2.0	-	-
1/10/2020	Fri	Review diligence materials / preliminary analyses; calls with Ad Hoc Committee advisors	9.0	7.5	-	-	-	-	-	-	-	-	1.5	-	-
1/11/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-
1/12/2020	Sun	Prepare for diligence meetings	6.5	6.5	-	-	-	-	-	-	-	-	-	-	-
1/13/2020	Mon	Travel from New York to London for diligence meetings, diligence meeting preparation	11.0	6.0	-	-	-	-	-	-	-	-	-	5.0	-
1/14/2020	Tue	IAC diligence meetings in London	9.0	9.0	-	-	-	-	-	-	-	-	-	-	-
1/15/2020	Wed	IAC diligence meetings in London, engagement letter review	10.0	9.0	-	-	-	-	-	1.0	-	-	-	-	-
1/16/2020	Thu	Travel from London to New York, review of diligence meeting materials	10.0	5.0	-	-	-	-	-	-	-	-	-	5.0	-
1/17/2020	Fri	Review diligence materials and preliminary analyses; calls with Ad Hoc Committee advisors	7.5	5.5	-	-	-	-	-	-	-	-	2.0	-	-
1/18/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-
1/19/2020	Sun	Review IAC related analyses	2.5	2.5	-	-	-	-	-	-	-	-	-	-	-
1/20/2020	Mon	Review IAC related analyses; calls with Ad Hoc Committee advisors	4.0	2.0	-	-	-	-	-	-	-	-	2.0	-	-
1/21/2020	Tue	Call with FTI & advisors, calls with Ad Hoc Committee and advisors	2.0	1.0	-	-	-	-	-	-	0.5	-	0.5	-	-
1/22/2020	Wed	Review analysis, recurring calls with Ad Hoc Committee and advisors	4.5	2.5	-	-	-	-	-	-	-	-	2.0	-	-
1/23/2020	Thu	Calls with Ad Hoc Committee advisors	2.0	-	-	-	-	-	-	-	-	-	2.0	-	-
1/24/2020	Fri	Purdue omnibus hearing call, call with IACs, Huron, Norton Rose, PJT, Alix, Jefferies, Province, FTI, review analysis	5.0	2.5	-	-	2.5	-	-	-	-	-	-	-	-
1/25/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-
1/26/2020	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-
1/27/2020	Mon	Call with FTI and Jefferies, calls with Ad Hoc Committee advisors	3.0	1.0	-	-	-	-	-	-	-	-	2.0	-	-
1/28/2020	Tue	Call with Alix, PJT, Province, Jefferies, FTI	5.5	4.5	-	-	-	-	-	1.0	-	-	-	-	-
1/29/2020	Wed	Recurring call with Ad Hoc Committee and advisors, review analysis	5.0	3.0	-	-	-	-	-	-	-	-	2.0	-	-
1/30/2020	Thu	Calls with Ad Hoc Committee advisors, review analysis	4.5	2.5	0.5	-	-	-	-	-	-	-	1.5	-	-
1/31/2020	Fri	Call with IACs, Huron, Norton Rose, PJT, Alix, Jefferies, Province, FTI, review analysis	6.0	5.5	0.5	-	-	-	-	-	-	-	-	-	-
January 2020 Total			124.0	84.0	1.0	-	2.5	-	-	4.5	0.5	-	21.5	10.0	-

Purdue Pharma L.P.

Houlihan Lokey

Time Detail for: Dimitri Drone
(Units in hours)

Category Code:

1 = Asset Analysis and Recovery
2 = Assumption and Rejection of Leases and Contracts
3 = Business Operations
4 = Case Administration
5 = Claims Analysis
6 = Employment and Fee Applications

7 = Emergency Financing
8 = Litigation
9 = Meetings & Communications with Ad Hoc Committee & Creditors
10 = Non-Working Travel
11 = Plan and Disclosure Statement
12 = Intercreditor Allocation

Date	Day	Notes	Total	Category											
			Hours	1	2	3	4	5	6	7	8	9	10	11	12
January 2020															
1/1/2020	Wed		-	-	-	-	-	-	-	-	-	-	-	-	-
1/2/2020	Thu		-	-	-	-	-	-	-	-	-	-	-	-	-
1/3/2020	Fri		-	-	-	-	-	-	-	-	-	-	-	-	-
1/4/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-
1/5/2020	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-
1/6/2020	Mon		-	-	-	-	-	-	-	-	-	-	-	-	-
1/7/2020	Tue		-	-	-	-	-	-	-	-	-	-	-	-	-
1/8/2020	Wed		-	-	-	-	-	-	-	-	-	-	-	-	-
1/9/2020	Thu	Call with FTI	1.5	1.5	-	-	-	-	-	-	-	-	-	-	-
1/10/2020	Fri		-	-	-	-	-	-	-	-	-	-	-	-	-
1/11/2020	Sat	Prepare for diligence meetings	4.5	4.5	-	-	-	-	-	-	-	-	-	-	-
1/12/2020	Sun	Travel to from New York to London for diligence meetings, prepare for diligence meetings	10.5	5.5	-	-	-	-	-	-	-	-	5.0	-	-
1/13/2020	Mon	IAC diligence meetings in London	9.0	9.0	-	-	-	-	-	-	-	-	-	-	-
1/14/2020	Tue	IAC diligence meetings in London	9.0	9.0	-	-	-	-	-	-	-	-	-	-	-
1/15/2020	Wed	IAC diligence meetings in London	9.0	9.0	-	-	-	-	-	-	-	-	-	-	-
1/16/2020	Thu	IAC diligence meetings in London	9.0	9.0	-	-	-	-	-	-	-	-	-	-	-
1/17/2020	Fri	IAC diligence meetings in London, travel from London to New York, review notes and diligence materials	14.0	9.0	-	-	-	-	-	-	-	-	5.0	-	-
1/18/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-
1/19/2020	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-
1/20/2020	Mon		-	-	-	-	-	-	-	-	-	-	-	-	-
1/21/2020	Tue		-	-	-	-	-	-	-	-	-	-	-	-	-
1/22/2020	Wed		-	-	-	-	-	-	-	-	-	-	-	-	-
1/23/2020	Thu		-	-	-	-	-	-	-	-	-	-	-	-	-
1/24/2020	Fri	Call with IACs, Huron, Norton Rose, PJT, Alix, Jefferies, Province, FTI	1.0	1.0	-	-	-	-	-	-	-	-	-	-	-
1/25/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-
1/26/2020	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-
1/27/2020	Mon		-	-	-	-	-	-	-	-	-	-	-	-	-
1/28/2020	Tue	Call with Alix, PJT, Province, Jefferies, FTI	0.5	0.5	-	-	-	-	-	-	-	-	-	-	-
1/29/2020	Wed		-	-	-	-	-	-	-	-	-	-	-	-	-
1/30/2020	Thu	Call with IACs, Huron, Norton Rose, PJT, Alix, Jefferies, Province, FTI	1.0	1.0	-	-	-	-	-	-	-	-	-	-	-
1/31/2020	Fri		-	-	-	-	-	-	-	-	-	-	-	-	-
January 2020 Total			69.0	59.0	-	-	-	-	-	-	-	-	10.0	-	-

Purdue Pharma L.P.

Houlihan Lokey

Time Detail for: Geoffrey Coutts

(Units in hours)

Category Code:

- 1 = Asset Analysis and Recovery
- 2 = Assumption and Rejection of Leases and Contracts
- 3 = Business Operations
- 4 = Case Administration
- 5 = Claims Analysis
- 6 = Employment and Fee Applications

- 7 = Emergency Financing
- 8 = Litigation
- 9 = Meetings & Communications with Ad Hoc Committee & Creditors
- 10 = Non-Working Travel
- 11 = Plan and Disclosure Statement
- 12 = Intercreditor Allocation

Date	Day	Notes	Total Hours	Category											
				1	2	3	4	5	6	7	8	9	10	11	12
January 2020															
1/1/2020	Wed		-	-	-	-	-	-	-	-	-	-	-	-	-
1/2/2020	Thu	Engagement letter review	2.0	-	-	-	-	-	2.0	-	-	-	-	-	-
1/3/2020	Fri		-	-	-	-	-	-	-	-	-	-	-	-	-
1/4/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-
1/5/2020	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-
1/6/2020	Mon	Docket review situation / initial diligence research	2.5	2.5	-	-	-	-	-	-	-	-	-	-	-
1/7/2020	Tue	Docket review situation / initial diligence research	3.0	3.0	-	-	-	-	-	-	-	-	-	-	-
1/8/2020	Wed	Review diligence materials / preliminary analyses	4.5	4.5	-	-	-	-	-	-	-	-	-	-	-
1/9/2020	Thu	Call with FTI, call with Ad Hoc Committee and advisors, review of initial diligence materials	6.5	4.5	-	-	-	-	-	-	-	2.0	-	-	-
1/10/2020	Fri	Review working group list, review analysis, review diligence materials	6.0	5.0	-	-	1.0	-	-	-	-	-	-	-	-
1/11/2020	Sat	Prepare for diligence meetings	5.0	5.0	-	-	-	-	-	-	-	-	-	-	-
1/12/2020	Sun	Travel to from Los Angeles to London for diligence meetings, review IAC business plan materials	15.0	7.5	-	-	-	-	-	-	-	-	-	7.5	-
1/13/2020	Mon	IAC diligence meetings in London	9.0	9.0	-	-	-	-	-	-	-	-	-	-	-
1/14/2020	Tue	IAC diligence meetings in London	9.0	9.0	-	-	-	-	-	-	-	-	-	-	-
1/15/2020	Wed	IAC diligence meetings in London, engagement letter review	10.5	9.0	-	-	-	-	1.5	-	-	-	-	-	-
1/16/2020	Thu	IAC diligence meetings in London, review settlement framework	10.5	9.5	-	-	1.0	-	-	-	-	-	-	-	-
1/17/2020	Fri	IAC diligence meetings in London, travel from London to Los Angeles	19.0	11.5	-	-	-	-	-	-	-	-	-	7.5	-
1/18/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-
1/19/2020	Sun	Review IAC related analyses & preliminary diligence materials	2.5	2.5	-	-	-	-	-	-	-	-	-	-	-
1/20/2020	Mon	Review IAC related analyses & preliminary diligence materials	4.5	4.5	-	-	-	-	-	-	-	-	-	-	-
1/21/2020	Tue	Call with FTI & advisors, call with Ad Hoc Committee and advisors, review analyses	8.0	6.5	-	-	-	-	-	0.5	-	1.0	-	-	-
1/22/2020	Wed	Review analysis, recurring call with Ad Hoc Committee and advisors, review diligence materials and preliminary analyses	7.5	5.5	-	-	-	-	-	-	-	2.0	-	-	-
1/23/2020	Thu	Review filings, review diligence materials and preliminary analyses	5.0	5.0	-	-	-	-	-	-	-	-	-	-	-
1/24/2020	Fri	Purdue omnibus hearing call, call with IACs, Huron, Norton Rose, PJT, Alix, Jefferies, Province, FTI, review analysis	7.5	5.0	-	-	2.5	-	-	-	-	-	-	-	-
1/25/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-
1/26/2020	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-
1/27/2020	Mon	Call with FTI and Jefferies, review Ad Hoc Committee communications, review diligence materials and preliminary analyses	6.0	5.5	-	-	-	-	-	-	-	0.5	-	-	-
1/28/2020	Tue	Call with Alix, PJT, Province, Jefferies, FTI, review analysis, engagement letter review	8.5	7.5	-	-	-	-	1.0	-	-	-	-	-	-
1/29/2020	Wed	Recurring call with Ad Hoc Committee and advisors, review communications from Non-Consenting States Group	10.0	8.0	-	-	-	-	-	-	-	2.0	-	-	-
1/30/2020	Thu	Call with Ad Hoc Committee advisors, review analysis	8.0	6.5	0.5	-	-	-	-	-	-	1.0	-	-	-
1/31/2020	Fri	Call with IACs, Huron, Norton Rose, PJT, Alix, Jefferies, Province, FTI, review analysis	7.0	6.5	0.5	-	-	-	-	-	-	-	-	-	-
January 2020 Total			177.0	143.0	1.0	-	4.5	-	4.5	0.5	-	8.5	15.0	-	-

Purdue Pharma L.P.

Houlihan Lokey

Time Detail for: Hannes Schenk
(Units in hours)

Category Code:

1 = Asset Analysis and Recovery
2 = Assumption and Rejection of Leases and Contracts
3 = Business Operations
4 = Case Administration
5 = Claims Analysis
6 = Employment and Fee Applications

7 = Emergency Financing
8 = Litigation
9 = Meetings & Communications with Ad Hoc Committee & Creditors
10 = Non-Working Travel
11 = Plan and Disclosure Statement
12 = Intercréditor Allocation

Date	Day	Notes	Total	Category											
			Hours	1	2	3	4	5	6	7	8	9	10	11	12
January 2020															
1/1/2020	Wed		-	-	-	-	-	-	-	-	-	-	-	-	-
1/2/2020	Thu	Engagement letter review	2.0	-	-	-	-	-	2.0	-	-	-	-	-	-
1/3/2020	Fri		-	-	-	-	-	-	-	-	-	-	-	-	-
1/4/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-
1/5/2020	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-
1/6/2020	Mon	Docket review situation / initial diligence research	3.5	3.5	-	-	-	-	-	-	-	-	-	-	-
1/7/2020	Tue	Docket review situation / initial diligence research	4.5	4.5	-	-	-	-	-	-	-	-	-	-	-
1/8/2020	Wed	Review diligence materials / preliminary analyses	2.5	2.5	-	-	-	-	-	-	-	-	-	-	-
1/9/2020	Thu	Call with FTI, call with Ad Hoc Committee and advisors , review diligence materials and preliminary analyses	7.5	5.5	-	-	-	-	-	-	-	2.0	-	-	-
1/10/2020	Fri	Review analysis, review diligence materials and preliminary analyses	9.5	9.5	-	-	-	-	-	-	-	-	-	-	-
1/11/2020	Sat	Prepare for diligence meetings	5.5	5.5	-	-	-	-	-	-	-	-	-	-	-
1/12/2020	Sun	Travel to from Los Angeles to London for diligence meetings, prepare for diligence meetings / review company materials	15.0	7.5	-	-	-	-	-	-	-	-	7.5	-	-
1/13/2020	Mon	IAC diligence meetings in London	9.0	9.0	-	-	-	-	-	-	-	-	-	-	-
1/14/2020	Tue	IAC diligence meetings in London	9.0	9.0	-	-	-	-	-	-	-	-	-	-	-
1/15/2020	Wed	IAC diligence meetings in London, engagement letter review	10.5	9.0	-	-	-	-	1.5	-	-	-	-	-	-
1/16/2020	Thu	IAC diligence meetings in London, review term sheet, review analyses, engagement letter review	11.5	10.0	-	-	1.5	-	-	-	-	-	-	-	-
1/17/2020	Fri	IAC diligence meetings in London, travel from London to Los Angeles, prepare diligence materials	15.0	7.5	-	-	-	-	-	-	-	-	7.5	-	-
1/18/2020	Sat	Review IAC related analyses & preliminary diligence materials	5.5	5.5	-	-	-	-	-	-	-	-	-	-	-
1/19/2020	Sun	Review IAC related analyses & preliminary diligence materials	5.0	5.0	-	-	-	-	-	-	-	-	-	-	-
1/20/2020	Mon	Review IAC related analyses & preliminary diligence materials	7.0	7.0	-	-	-	-	-	-	-	-	-	-	-
1/21/2020	Tue	Call with FTI & advisors, call with Ad Hoc Committee and advisors, review diligence materials	8.0	6.5	-	-	-	-	-	0.5	-	1.0	-	-	-
1/22/2020	Wed	Review analysis, recurring call with Ad Hoc Committee and advisors	10.0	8.0	-	-	-	-	-	-	-	2.0	-	-	-
1/23/2020	Thu	Prepare diligence request list, review analysis	8.0	8.0	-	-	-	-	-	-	-	-	-	-	-
1/24/2020	Fri	Purdue omnibus hearing call, call with IACs, Huron, Norton Rose, PJT, Alix, Jefferies, Province, FTI, review analysis	9.0	7.0	-	-	2.0	-	-	-	-	-	-	-	-
1/25/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-
1/26/2020	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-
1/27/2020	Mon	Call with FTI and Jefferies, review diligence materials and preliminary analyses	8.5	8.5	-	-	-	-	-	-	-	-	-	-	-
1/28/2020	Tue	Call with Alix, PJT, Province, Jefferies, FTI, review diligence materials and analyses	9.5	9.5	-	-	-	-	-	-	-	-	-	-	-
1/29/2020	Wed	Recurring call with Ad Hoc Committee and advisors, review communications from Non-Consenting States Group, review analysis	9.5	7.5	-	-	-	-	-	-	-	2.0	-	-	-
1/30/2020	Thu	Call with Ad Hoc Committee advisors, review analysis	8.0	7.5	0.5	-	-	-	-	-	-	-	-	-	-
1/31/2020	Fri	Call with IACs, Huron, Norton Rose, PJT, Alix, Jefferies, Province, FTI, review diligence materials	9.0	8.5	0.5	-	-	-	-	-	-	-	-	-	-
January 2020 Total			202.0	171.5	1.0	-	3.5	-	3.5	0.5	-	7.0	15.0	-	-

Purdue Pharma L.P.

Houlihan Lokey

Time Detail for: Andrew Benjamin

(Units in hours)

Category Code:

1 = Asset Analysis and Recovery
2 = Assumption and Rejection of Leases and Contracts
3 = Business Operations
4 = Case Administration
5 = Claims Analysis
6 = Employment and Fee Applications

7 = Emergency Financing
8 = Litigation
9 = Meetings & Communications with Ad Hoc Committee & Creditors
10 = Non-Working Travel
11 = Plan and Disclosure Statement
12 = Intercreditor Allocation

Date	Day	Notes	Total	Category											
			Hours	1	2	3	4	5	6	7	8	9	10	11	12
January 2020															
1/1/2020	Wed		-	-	-	-	-	-	-	-	-	-	-	-	-
1/2/2020	Thu		-	-	-	-	-	-	-	-	-	-	-	-	-
1/3/2020	Fri		-	-	-	-	-	-	-	-	-	-	-	-	-
1/4/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-
1/5/2020	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-
1/6/2020	Mon	Docket review situation / initial diligence research	4.0	4.0	-	-	-	-	-	-	-	-	-	-	-
1/7/2020	Tue	Docket review situation / initial diligence research	4.5	4.5	-	-	-	-	-	-	-	-	-	-	-
1/8/2020	Wed	Review working group list, review diligence materials and preliminary analyses	4.0	3.0	-	-	1.0	-	-	-	-	-	-	-	-
1/9/2020	Thu	Call with FTI, call with Ad Hoc Committee and advisors, review diligence materials and preliminary analyses	7.5	5.5	-	-	-	-	-	-	-	2.0	-	-	-
1/10/2020	Fri	Review diligence materials, prepare analysis, review analysis	9.5	9.5	-	-	-	-	-	-	-	-	-	-	-
1/11/2020	Sat	Prepare diligence materials and preliminary analyses, review diligence materials and preliminary analyses	4.5	4.5	-	-	-	-	-	-	-	-	-	-	-
1/12/2020	Sun	Prepare diligence materials and preliminary analyses, review diligence materials and preliminary analyses	4.0	4.0	-	-	-	-	-	-	-	-	-	-	-
1/13/2020	Mon	Review diligence materials, review analysis	9.0	9.0	-	-	-	-	-	-	-	-	-	-	-
1/14/2020	Tue	Review diligence materials	10.5	10.5	-	-	-	-	-	-	-	-	-	-	-
1/15/2020	Wed	Review diligence materials, call with Debevoise, Pillsbury, Davis Polk, Milbank, Akin Gump and Ad Hoc Committee advisors	11.0	6.0	-	-	-	-	-	-	-	5.0	-	-	-
1/16/2020	Thu	Review diligence materials and preliminary analyses, review analysis	10.0	10.0	-	-	-	-	-	-	-	-	-	-	-
1/17/2020	Fri	Review diligence materials and preliminary analyses, prepare analysis, review analysis	10.5	10.5	-	-	-	-	-	-	-	-	-	-	-
1/18/2020	Sat	Prepare analysis, review analysis	8.5	8.5	-	-	-	-	-	-	-	-	-	-	-
1/19/2020	Sun	Prepare analysis, review analysis	9.0	9.0	-	-	-	-	-	-	-	-	-	-	-
1/20/2020	Mon	Prepare analysis, review analysis	9.5	9.5	-	-	-	-	-	-	-	-	-	-	-
1/21/2020	Tue	Call with FTI & advisors, call with Ad Hoc Committee and advisors, prepare analysis, review analysis, review diligence materials and preliminary analyses	10.0	10.0	-	-	-	-	-	-	-	-	-	-	-
1/22/2020	Wed	Review analysis, recurring call with Ad Hoc Committee and advisors, review diligence update analysis	12.5	10.5	-	-	-	-	-	-	-	2.0	-	-	-
1/23/2020	Thu	Prepare diligence request list, review analysis	11.0	11.0	-	-	-	-	-	-	-	-	-	-	-
1/24/2020	Fri	Purdue omnibus hearing call, call with IACs, Huron, Norton Rose, PJT, Alix, Jefferies, Province, FTI, review analysis, review diligence materials and preliminary analyses	9.5	7.5	-	-	2.0	-	-	-	-	-	-	-	-
1/25/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-
1/26/2020	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-
1/27/2020	Mon	Call with FTI and Jefferies, review filings, review diligence materials and preliminary analyses	10.5	10.5	-	-	-	-	-	-	-	-	-	-	-
1/28/2020	Tue	Call with Alix, PJT, Province, Jefferies, FTI, review analysis	8.5	8.5	-	-	-	-	-	-	-	-	-	-	-
1/29/2020	Wed	Recurring call with Ad Hoc Committee and advisors, review communications from Non-Consenting States Group, review analysis	10.5	8.5	-	-	-	-	-	-	-	2.0	-	-	-
1/30/2020	Thu	Call with Ad Hoc Committee advisors, prepare analysis, review analysis	10.0	8.5	0.5	-	-	-	-	-	-	1.0	-	-	-
1/31/2020	Fri	Call with IACs, Huron, Norton Rose, PJT, Alix, Jefferies, Province, FTI, prepare analysis, review analysis	10.5	10.0	0.5	-	-	-	-	-	-	-	-	-	-
January 2020 Total			209.0	193.0	1.0	-	3.0	-	-	-	-	12.0	-	-	-

Purdue Pharma L.P.

Houlihan Lokey

Time Detail for: Anthony Ribal
(Units in hours)

Category Code:

1 = Asset Analysis and Recovery
2 = Assumption and Rejection of Leases and Contracts
3 = Business Operations
4 = Case Administration
5 = Claims Analysis
6 = Employment and Fee Applications

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8 = Litigation
9 = Meetings & Communications with Ad Hoc Committee & Creditors
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Date	Day	Notes	Total	Category											
			Hours	1	2	3	4	5	6	7	8	9	10	11	12
January 2020															
1/1/2020	Wed		-	-	-	-	-	-	-	-	-	-	-	-	-
1/2/2020	Thu		-	-	-	-	-	-	-	-	-	-	-	-	-
1/3/2020	Fri		-	-	-	-	-	-	-	-	-	-	-	-	-
1/4/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-
1/5/2020	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-
1/6/2020	Mon	Docket review situation / initial diligence research	4.5	4.5	-	-	-	-	-	-	-	-	-	-	-
1/7/2020	Tue	Docket review situation / initial diligence research	5.0	5.0	-	-	-	-	-	-	-	-	-	-	-
1/8/2020	Wed	Prepare working group list, prepare diligence materials and preliminary analyses	6.0	5.0	-	-	1.0	-	-	-	-	-	-	-	-
1/9/2020	Thu	Call with FTI, call with Ad Hoc Committee and advisors, prepare diligence materials and preliminary analyses	8.5	6.5	-	-	-	-	-	-	-	2.0	-	-	-
1/10/2020	Fri	Prepare diligence materials and preliminary analyses, prepare working group list	10.5	9.0	-	-	1.5	-	-	-	-	-	-	-	-
1/11/2020	Sat	Prepare diligence materials and preliminary analyses	5.5	5.5	-	-	-	-	-	-	-	-	-	-	-
1/12/2020	Sun	Prepare diligence materials and preliminary analyses	4.0	4.0	-	-	-	-	-	-	-	-	-	-	-
1/13/2020	Mon	Prepare diligence materials and preliminary analyses, prepare analysis	9.5	9.5	-	-	-	-	-	-	9.5	-	-	-	-
1/14/2020	Tue	Prepare diligence materials and preliminary analyses	10.0	10.0	-	-	-	-	-	-	-	-	-	-	-
1/15/2020	Wed	Prepare diligence materials and preliminary analyses, call with Debevoise, Pillsbury, Davis Polk, Milbank, Akin Gump and Ad Hoc Committee advisors	10.5	10.5	-	-	-	-	-	-	-	-	-	-	-
1/16/2020	Thu	Review term sheet, prepare diligence materials and preliminary analyses	9.5	9.5	-	-	-	-	-	-	-	-	-	-	-
1/17/2020	Fri	Prepare analysis	11.0	11.0	-	-	-	-	-	-	-	-	-	-	-
1/18/2020	Sat	Prepare analysis	10.0	10.0	-	-	-	-	-	-	-	-	-	-	-
1/19/2020	Sun	Prepare analysis	11.0	11.0	-	-	-	-	-	-	-	-	-	-	-
1/20/2020	Mon	Prepare analysis	10.5	10.5	-	-	-	-	-	-	-	-	-	-	-
1/21/2020	Tue	Call with FTI & advisors, call with Ad Hoc Committee and advisors, prepare analysis, prepare diligence materials and preliminary analyses	11.5	10.5	-	-	-	-	-	-	-	1.0	-	-	-
1/22/2020	Wed	Prepare Analysis, recurring call with Ad Hoc Committee and advisors	10.0	8.0	-	-	-	-	-	-	-	2.0	-	-	-
1/23/2020	Thu	Prepare diligence materials and preliminary analyses, prepare analysis	8.5	8.5	-	-	-	-	-	-	-	-	-	-	-
1/24/2020	Fri	Purdue omnibus hearing call, call with IACs, Huron, Norton Rose, PJT, Alix, Jefferies, Province, FTI, prepare analysis, prepare diligence materials and preliminary analyses	10.0	7.5	-	-	2.5	-	-	-	-	-	-	-	-
1/25/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-
1/26/2020	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-
1/27/2020	Mon	Call with FTI and Jefferies, prepare analysis, prepare diligence materials and preliminary analyses	10.0	10.0	-	-	-	-	-	-	-	-	-	-	-
1/28/2020	Tue	Call with Alix, PJT, Province, Jefferies, FTI, prepare analysis, prepare diligence materials and preliminary analyses	10.5	10.5	-	-	-	-	-	-	-	-	-	-	-
1/29/2020	Wed	Recurring call with Ad Hoc Committee and advisors, review communications from Non-Consenting States Group, prepare analysis	9.5	7.5	-	-	-	-	-	-	-	2.0	-	-	-
1/30/2020	Thu	Call with Ad Hoc Committee advisors, prepare analysis, prepare diligence materials and preliminary analyses	11.0	9.5	0.5	-	-	-	-	-	-	1.0	-	-	-
1/31/2020	Fri	Call with IACs, Huron, Norton Rose, PJT, Alix, Jefferies, Province, FTI, prepare analysis	11.0	10.5	0.5	-	-	-	-	-	-	-	-	-	-
January 2020 Total			218.0	204.0	1.0	-	5.0	-	-	-	-	8.0	-	-	-